



Economic Vital Signs

Quarterly trends, data and indicators
2019



U.S. Economic Growth in Q4 2018

2.9%

Down from 3.5% in Q3



Unemployment Rates

November

3.7%

+155,000 jobs

December

3.9%

+312,000 jobs

January

4.0%

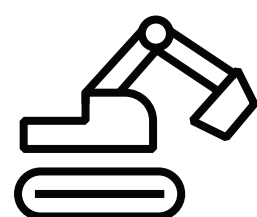
+304,000 jobs



Non-residential Construction

2019 Growth Forecast

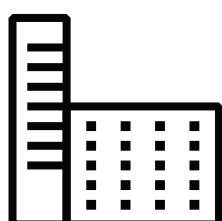
1.9%



Total Construction Spending

1.6%

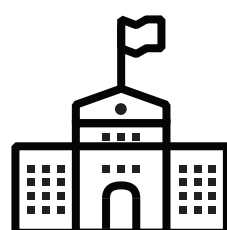
over Dec. 2017



Non-Residential

4.0%

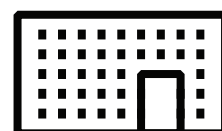
over Dec. 2017



Educational

5.7%

over Dec. 2017



Office

8.2%

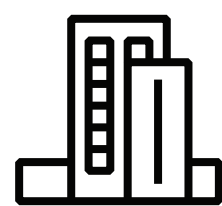
over Dec. 2017



Healthcare

4.5%

over Dec. 2017



Commercial

3.2%

over Dec. 2017



Water Wastewater

4.5%

over Dec. 2017



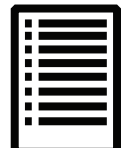
Electrical Equipment and Components



Shipments Up

7.5%

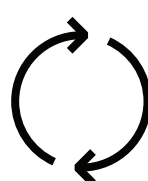
Nov. YTD



Orders up

7.3%

Nov. YTD



Manufacturing Output Down Growth Slowing



As dollar strengthens



Slowing Global Growth